



News Release

FOR IMMEDIATE RELEASE

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Utility Veteran Joins Wind Developer as Non-Executive Chairman

Terra Firma seeks expansion of U.S. footprint

New York, NY— EverPower Wind Holdings Inc., a Terra Firma company, announced today that Charles Weliky was appointed as its non-executive chairman.

Mr. Weliky retired from Con Edison in August 2008 and most recently served as president and CEO of Con Edison Development and Con Edison Energy, both wholly owned divisions of Consolidated Edison. Consolidated Edison Inc. (NYSE: ED) is one of largest investor-owned energy companies in the U.S. with annual revenues of more than \$14 billion and \$33 billion in assets. Mr. Weliky performed numerous roles during his career at Con Ed, including responsibilities as general manager of system operations and chief system operator. At Con Ed Development, Mr. Weliky oversaw the development and acquisition of generating assets both domestically and internationally. At Con Ed Energy (CEE), he was responsible for that unit's trading and marketing activities, optimization of CEE's generating units and the provision of specialized wholesale products to energy service companies and other market participants. Mr. Weliky also served as director of corporate planning for Con Edison of New York, the regulated entity, and was instrumental in preparing Con Ed for industry deregulation. He also led a statewide utility team that formed the New York Independent System Operator (NYISO).

“We are delighted that Charlie has accepted the board’s invitation to serve as chairman,” said Jim Spencer, EverPower’s president and chief executive. “His understanding of markets that are central to EverPower, as well as his experience in trading and marketing activities in the Northeast and the NYISO, will be extremely helpful to us as we build out our development pipeline.”

“Charlie’s appointment further strengthens Everpower’s management team,” said Damian Darragh, managing director of Terra Firma. “He brings great experience that will add value to the company as it builds out its pipeline and develops its business.”

Notes to editors:

Terra Firma

Terra Firma is a unique private equity firm. It has the diverse expertise of more than 70 in-house investment professionals who have repeatedly enabled hidden value to be unlocked from investments. Through strategic change, sustained investment and improved management, Terra Firma nurtures its portfolio businesses to a higher level of performance. Terra Firma aims to be the leading contrarian investment firm, responsibly delivering superior returns over the long term.

Since 1994, Terra Firma has invested approximately €1 billion of equity and completed transactions with an aggregate enterprise value of €42 billion. Further information can be found at www.terrafirma.com and at <http://www.terrafirma.com/ar08/ar08.pdf>.

EverPower

Formed in 2002, EverPower Wind Holdings Inc. is a New York-based wind energy business specializing in developing green field wind farms across the continental U.S. with a focus on the Mid-Atlantic, Northeast and West Coast power markets which benefit from stronger power prices and available transmission. EverPower owns one fully operational wind farm in Pennsylvania generating 62 megawatts, a portfolio of near-term development opportunities with an output of over 800 megawatts and a development pipeline which represents a substantial platform for growth. Further information can be found at www.everpower.com.

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